



ARKANSAS  
ARTS ACADEMY  
*Aspire. Achieve. Advance.*

Tuesday, June 12th, 2018  
K-8 Campus - Library  
6:30 PM

1. Call to order
  2. Establish Quorum/Roll Call
  3. Pledge of Allegiance
  4. Comments from the Public
  5. Consent Agenda
    - Approve minutes from May Regular School Board Meeting and Special Board Meetings on May 10 and June 4, 2018
    - Enrollment Report
    - Financials
  6. New Business
    - K-8 Report – Principal - Matt Young
    - High School Report – Principal - Heather Wright
    - School Meal Price Increase
    - Set next year Board Meeting Dates
    - Board Officer Election
    - Board Training
    - Policies/Handbooks
  7. Discussion of items since publication of the agenda.
- Executive Session:***
8. Personnel: Hiring/Renewal/Promotion/Demotion/Transfer/Non-Renewal/Termination
  9. Adjournment
  10. Next Board Meeting - July 10th, 2018 @ 6:30 PM



Tuesday, May, 8th, 2018  
K-8 Campus - Library  
Board Meeting Minutes

1. Call to order @ 6:35 PM
2. Establish Quorum/Roll Call - Tony Beardsley, Dave Russell, Asele Mack, Anthony Porchia, Joe DeRouen, Alicia Knotts, Howard Alsdorf  
Speakers/Attendees - Roger Miller(parent), Matt Young, David Skelton, Nathalie Brunell, Heather Wright, Aaron Jones
3. Pledge of Allegiance
4. Comments from the Public - Mr. Miller commented the board meetings were not easily accessible on the website. The board informed the website is in the process of being updated.
5. Consent Agenda - Motion
  - Approve minutes from April 10th, 2018
  - Enrollment Report
  - Financials

*Motion to accept - Motion first Mr. Russell, Second Mr. Porchia - Motion Passed*
6. New Business
  - K-8 Report – Principal - Matt Young - Acknowledge Mr. Miller son, Holice, for working on the Outside Classroom at Elementary/Middle School for Eagle Scout project. Testing is complete for year. Community Creative Center has a grant for Pottery Wheel, a portable pottery classroom, and has brought to EMS and will bring again in future. Mr. Young covered all the events that will be taking place before the end of the year.
  - High School Report – Principal - Heather Wright - AP Testing will be going on the next two weeks. Mrs. Wright covered all the events that will be taking place before the end of the year. Graduation will be June 1st, 7:00 PM at John Q. Hammonds convention center.
  - Lease for Administration Office - Discussion on why the office isn't going to be in High School. The offices that were earmarked for the Admin offices will be for Creative Writing classes and room for additional students. Monies will be coming out of facility budget. *Motion to accept - Motion first Mr. DeRouen, Second Mr. Russell - Motion Passed*
  - School Calendar Change - *Motion to accept - Motion first Mr. Russell, Second Mr. DeRouen - Motion Passed*
  - Special Ed 2018-2019 funding applications - Every year required to be approved before June 1st. Part 6B funds, Federal Preschool, State Preschool (for use with Kindergarten students) reports for ADE Special Education Local School Application for Part B funds for Provision of Special Education and Related Services. *Motion to accept - Motion first Mr. DeRouen, Second Mr. Russell - Motion Passed*
  - School Improvement Plans for buildings - Both principals presented their school improvement plans for next year. Mrs. Wright has 3 goals on the plan to be implemented: 1. Meet needs of diverse learners with more training for teachers. 2. Ways to increase test scores - Vocabulary increase across the board to better repair students for testing. 3. Parental involvement - how to sustain parent

involvement from K-6 to HS. Mr. Young went over the K-6 School improvement plan. 1. Develop and implement staff development plan in regards to academics, data, and arts integration for K-6 Campus. 2. Utilize data from Maps, ACT, Aspire and formative assessments to make curriculum corrections and improve student instruction. 2. Train and implement a K-6 writing instruction plan. 4. Create curriculum maps for each subject area and pacing guides to help improve academic performance. 5. Form a behavior plan to improve student choices and teacher classroom management.

- Financial Staffing Restructure - This will be tabled to the next meeting. Discussion to send the board packet to board members at least one week before meeting.
- Salary Schedule Update - a revised version because a column was left off the original salary schedule. *Motion to accept - Motion first Mr. DeRouen, Second Mr. Russell - Motion Passed*

7. Discussion of items since publication of the agenda. Mr. Beardsley reminded everyone that this week is Teacher Appreciation week. Food Service Management agreement - per state, even with 5 year contract, each year a renewal must be approved. *Motion to accept Aramark Food Service provider for 2018/2019 school year - Motion first Mr. Porchia, Second Mr. Russell - Motion Passed*

8. Personnel: Hiring/Renewal/Promotion/Demotion/Transfer/Non-Renewal/Termination  
New Hires:

Terry Gracy - High School Assistant Principal  
Eric Bolin - High School English  
Julie Rains - High School English 7  
Paula Scott - High School English 8  
Stephanie Hicks - District Speech Pathologist  
Tiffany Ford - High School History 7  
Amanda Willard - Elementary/Middle School 3rd Grade Teacher

*Motion to Accept - Motion first Mr. DeRouen, Second Mr. Russell - Motion Passed*

Transfers:

Holly Gibbons - Elementary/Middle School from Nurse to 5th Grade Teacher

*Motion to Accept - Motion first Mr. Russell, Second Mr. Porchia - Motion Passed*

Terminations/Resignations/Non-Renewal to be leave at the end of the year:

Harrison Kerr - High School Science  
Sara Patterson - Elementary/Middle School Theatre  
Carolyn Martinez - Elementary/Middle School Spanish  
Rebecca Baldwin - Elementary/Middle School Art  
Melinda Brown - Elementary/Middle School 6th Grade  
Maria Falcon - Elementary/Middle School Choir  
Bonnie Johnson - Bus Driver

*Motion to Accept - Motion first Mr. DeRouen, Second Mr. Porchia - Motion Passed*

9. Executive Session - 8:05 PM

10. Adjournment - 8:11 PM

11. Next Board Meeting - June 12th, 2018 @ 6:30 PM

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Tony Beardsley, President



ARKANSAS  
ARTS ACADEMY

Notes for Special Board Meeting  
May 10, 6:00pm  
Admin Office

Meeting called to Order – 6:01pm

Roll Call – Tony Beardsley, Alicia Knotts, Joe De Rouen, Asele Mack, Mary Ley

New Business –

Tony Beardsley made the motion to give each teacher and classified employee a \$500 bonus. Joe acknowledged a first, and Alicia seconded the motion. Motion passed 4-0.

Tony Beardsley made the motion to give Mary Ley/CEO a \$5,000 raise on her 2018 -2019 contract. Alicia called the 1<sup>st</sup> and Joe called 2<sup>nd</sup>. Motion passed 4-0.

Meeting adjourned at 6:04.

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Tony Beardsley



ARKANSAS  
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## June 4<sup>th</sup> Special Board Meeting

Administration Office

5:30

Minutes

Meeting was called to Order at 5:36

Roll Call: David Russell; Joe DeRouen; Howard Alsdorf; Asele Mack; CEO Mary Ley; Principal Heather Wright

Pledge of Allegiance

New Business

High School student number 1 was suspended for a drug issue, Board voted unanimously for a one-year expulsion.

High School student number 2 was suspended for terroristic threat, Board voted unanimously for expulsion.

Meeting was adjourned at 6:06.

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Tony Beardsley, President

**Arkansas Arts Academy  
Enrollment Report  
As of June 4, 2018**

GRADE	8/11/16	5/5/17	8/1/17	9/1/17	10/6/17	11/10/17	12/7/17	1/5/18	2/14/18	3/8/18	4/2/18	5/2/18	6/5/18
Kindergarten	59	60	60	60	60	60	60	61	59	60	60	60	59
1st	60	61	60	62	62	63	63	63	63	62	63	63	63
2nd	60	60	63	63	62	63	63	65	64	64	64	63	63
3rd	59	60	60	63	62	64	64	65	64	64	63	63	62
4th	64	67	64	64	64	64	64	64	64	63	63	63	63
5th	63	60	70	68	68	70	70	70	71	70	69	69	68
<b>Sub Total Elem</b>	<b>365</b>	<b>368</b>	<b>377</b>	<b>380</b>	<b>378</b>	<b>384</b>	<b>384</b>	<b>388</b>	<b>385</b>	<b>383</b>	<b>382</b>	<b>381</b>	<b>378</b>
6th	67	67	64	64	64	64	64	63	63	63	64	64	65
7th	65	66	64	60	62	61	61	60	61	61	62	62	62
8th	63	63	64	62	62	63	64	62	62	61	62	62	62
<b>sub Total MS</b>	<b>195</b>	<b>196</b>	<b>192</b>	<b>186</b>	<b>188</b>	<b>188</b>	<b>189</b>	<b>185</b>	<b>186</b>	<b>185</b>	<b>188</b>	<b>188</b>	<b>189</b>
<b>Total EMS</b>	<b>560</b>	<b>564</b>	<b>569</b>	<b>566</b>	<b>566</b>	<b>572</b>	<b>573</b>	<b>573</b>	<b>571</b>	<b>568</b>	<b>570</b>	<b>569</b>	<b>567</b>
9th	62	59	74	69	72	72	72	74	75	74	76	76	75
10th	51	51	67	54	57	56	56	58	61	59	60	60	59
11th	58	54	61	56	59	58	57	58	58	58	57	57	56
12th	57	51	52	49	49	49	49	50	48	48	47	47	47
<b>Sub Total HS</b>	<b>228</b>	<b>215</b>	<b>254</b>	<b>228</b>	<b>237</b>	<b>235</b>	<b>234</b>	<b>240</b>	<b>242</b>	<b>239</b>	<b>240</b>	<b>240</b>	<b>237</b>
<b>Total AAA</b>	<b>788</b>	<b>779</b>	<b>823</b>	<b>794</b>	<b>803</b>	<b>807</b>	<b>807</b>	<b>813</b>	<b>813</b>	<b>807</b>	<b>810</b>	<b>809</b>	<b>804</b>
			Up 44 Students	Down 29 Students	Up 9 Students	Up 4 Students		Up 6		Down 6 Students	Up 3		Down 4 Students

Next Year Projections	Actual	Waiting list		Actual	Waiting list	Waiting for call back	Total of Actual of both campuses	Total of Waiting list for both campuses
KDG	80	62	7th	108	-	1	K-6 562	K-6 516
1st	80	82	8th	97	-	1	7-12 510	7-12 10
2nd	80	53	9th	83	-	4		
3rd	82	100	10th	97	-	2	1,072	526
4th	80	67	11th	69	-	4		
5th	80	69	12th	64	-	1		
6th	80	83		518				
	562	516						

## **Memorandum**

**To:** Board of Education and Mary Ley

**From:** Nathalie Brunell, CPA

**Date:** June 4, 2018

**RE:** Financial Report for the Period Ending May 31, 2018

### **Overall**

The financial statements reflect 92% of the year completed.

The Academy's cash balance at May 31, 2018 is \$962,532.

### **Operating Summary**

- Year-to-date operation expenses and revenues show operational expenses exceeded revenues by \$(189,789).
- Operation revenue is increased over prior year by \$553,938. This amount includes a reimbursement from our bonds for our architect fees and additional growth funds.
- Operating expenses increased over the prior year by \$752,379. This amount includes architect fees of approximately \$450,000 that was reimbursed, increase in salaries, payment of bonuses and an increase in bond rental payments.

### **Food Service**

- As of May 31, 2018, our food service program is showing a profit of \$5,529. In the prior year we were at a net loss of \$44,210.

**Arkansas Arts Academy**  
**Budget to Actual - Summary of All Funds**  
**Eleven Months Ended May 31, 2018**

	<b>Annual Budget</b>	<b>Actual Thru May 31, 2018</b>	<b>% of Budget</b>	<b>Actual Thru May 31, 2017</b>
<b>Revenues</b>				
State Foundation	\$ 5,208,952	\$ 4,774,874	91.7%	\$ 4,667,939
AR Recognition Grant	-	31,457		11,550
Student Growth	60,000	152,738		19,938
Categorical	142,472	133,721	93.9%	132,257
Grants	-	-		-
Other state revenues	13,684	14,505	106.0%	9,520
<b>Other Local Sources</b>				
Operating	824,060	884,370	107.3%	596,523
Activity	-	195,874		248,992
Food service	125,000	138,064	110.5%	125,566
Facilities Fundiing	350,000	293,760	83.9%	339,815
<b>Federal and state assistance</b>				
Federal Grants	246,850	205,825	83.4%	173,612
Food service	110,500	107,801	97.6%	109,922
<b>Total revenues</b>	<u>7,081,518</u>	<u>6,932,989</u>		<u>6,435,634</u>
<b>Expenditures</b>				
<b>Current</b>				
Instruction	4,112,565	3,527,376	85.8%	2,907,492
Support services	2,364,192	2,892,370	122.3%	2,729,235
Other	604,761	534,193	88.3%	910,488
<b>Total expenditures</b>	<u>7,081,518</u>	<u>6,953,939</u>		<u>6,547,215</u>
<b>Changes in fund balances</b>	<u>\$ -</u>	(20,950)		(111,581)
<b>Fund balances, July 1, 2017</b>		<u>983,483</u>		<u>1,175,799</u>
<b>Fund balances, May 31, 2018</b>		<u>\$ 962,533</u>		<u>\$ 1,064,218</u>

Ninty-two Percent of the Year Reported

NOTE/ Above summary represents all funds of the Academy



**Arkansas Arts Academy**  
**Budget to Actual - Operating Funds 1, 2, and 4**  
**Eleven Months Ended May 31, 2018**

	Annual Budget	Actual Thru May 31, 2018	% of Budget	Notes	Actual Thru May 31, 2017
<b>Revenues</b>					
State Foundation	\$ 5,208,952	\$ 4,774,874	91.7%		\$ 4,667,939
AR Recognition Grant	-	31,457			11,550
Student Growth	60,000	152,738	254.6%		19,938
Categorical Grants	142,472	133,721	93.9%		132,257
Other state revenues	13,684	14,505	106.0%		9,520
Other Local Sources	824,060	884,370	107.3%	A	596,523
<b>Total Revenue</b>	<u>6,249,168</u>	<u>5,991,665</u>			<u>5,437,727</u>
<b>Expenses - Function</b>					
Instruction	3,998,295	3,418,847	85.5%		2,763,969
Student Services - Students	205,892	190,652	92.6%		172,825
Student Services - Instruction	135,253	78,042	57.7%		84,266
General Administration	208,325	234,079	112.4%		313,446
School Administration	524,631	379,413	72.3%		289,754
Central Services	205,653	297,720	144.8%		304,960
Maintenance & Operations	900,033	1,467,116	163.0%		1,459,769
Transportation	57,325	110,475	192.7%		38,383
Facilities	-	-			1,703
Other uses	-	5,110			-
<b>Total Expenditures</b>	<u>6,235,407</u>	<u>6,181,454</u>		B	<u>5,429,075</u>
<b>Net Revenues over Expenditures</b>	<u>\$ 13,761</u>	(189,789)			8,652
Fund balances, July 1, 2017		<u>882,325</u>			<u>920,541</u>
Fund balances, May 31, 2018		<u>\$ 692,536</u>			<u>\$ 929,193</u>

**The operating fund accounts for the operations of the District, including debt service requirements**

Ninety-two Percent of the Year Reported

A\ Includes reimbursement from Bond Funds for architect fees paid out of operating funds in 2016-17.

B\ Includes the increase in monthly bond payments; repairs to HVACs and roofs.

**Arkansas Arts Academy**  
**Budget to Actual - Building Fund 3**  
**Eleven Months Ended May 31, 2018**

	Annual Budget	Actual Thru May 31, 2018	% of Budget	Notes	Actual Thru May 31, 2017
Revenues					
Facilities Funding	\$ 350,000	\$ 293,760	83.9%		\$ 339,815
Total revenues	<u>350,000</u>	<u>293,760</u>			<u>339,815</u>
Expenditures					
Current					
Instruction	-	-			-
Support services	-	-			-
Other	<u>364,261</u>	<u>146,050</u>	40.1%	A	<u>401,871</u>
Total expenditures	<u>364,261</u>	<u>146,050</u>			<u>401,871</u>
Changes in fund balances	(14,261)	147,710			(62,056)
Fund balances, July 1, 2017	<u>-</u>	<u>31,477</u>			<u>173,790</u>
Fund balances, May 31, 2018	<u>\$ (14,261)</u>	<u>\$ 179,187</u>			<u>\$ 111,734</u>

NOTES/

**The building fund accounts for the acquisition of fixed assets or construction of major capital projects.**

The Arkansas Arts Academy currently receives facilities funding from the State of Arkansas

A\ Prior year included upgrades to the EMS K-8 campus

# Arkansas Arts Academy

## Budget to Actual - **Federal Fund 6**

Eleven Months Ended May 31, 2018

	Annual Budget	Actual Thru May 31, 2018	% of Budget	Notes	Actual Thru May 31, 2017
Revenues					
Federal and state assistance	\$ 246,850	\$ 205,825	83.4%	<b>A</b>	\$ 173,612
Total revenues	246,850	205,825			173,612
Expenditures					
Current					
Instruction	114,270	108,529	95.0%	<b>B</b>	143,523
Support services	127,080	134,873	106.1%	<b>B</b>	65,832
Other	5,000	3,560			3,792
Total expenditures	246,350	246,962			213,147
Changes in fund balances	500	(41,137)			(39,535)
Fund balances, July 1, 2017	-	2,890			38,126
Fund balances, May 31, 2018	\$ 500	\$ (38,247)			\$ (1,409)

**NOTES/**

**The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.**

Ninty-two Percent of the Year Reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom

**Arkansas Arts Academy**  
**Budget to Actual - Activity Fund 7**  
**Eleven Months Ended May 31, 2018**

	<b>Annual Budget</b>	<b>Actual Thru May 31, 2018</b>	<b>% of Budget</b>	<b>Notes</b>	<b>Actual Thru May 31, 2017</b>
<b>Revenues</b>					
Other local revenues	\$ -	\$ 195,874		A	\$ 248,992
<b>Total revenues</b>	<u>-</u>	<u>195,874</u>			<u>248,992</u>
<b>Expenditures</b>					
<b>Current</b>					
Instruction	-	-			-
Support services	-	-			-
Other	<u>-</u>	<u>139,137</u>		A	<u>223,424</u>
<b>Total expenditures</b>	<u>-</u>	<u>139,137</u>			<u>223,424</u>
Changes in fund balances	-	56,737			25,568
Fund balances, July 1, 2017	<u>-</u>	<u>66,791</u>			<u>43,342</u>
Fund balances, May 31, 2018	<u>\$ -</u>	<u>\$ 123,528</u>			<u>\$ 68,910</u>

NOTES/

**The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.**

Ninty-two Percent of the Year Reported

A\ Amounts can vary from year to year based on the schools fundraising activities

B\ Amount includes deposit for the sale of the I Pads in the amount of 89609.00. These funds will be used to offset the cost of the Chrome books.

**Arkansas Arts Academy**  
**Budget to Actual - Food Service Fund 8**  
**Eleven Months Ended May 31, 2018**

	Annual Budget	Actual Thru May 31, 2018	% of Budget	Notes	Actual Thru May 31, 2017
Revenues					
Other local revenues	\$ 125,000	\$ 138,064	110.5%	A	\$ 125,566
Federal and state assistance	<u>110,500</u>	<u>107,801</u>	97.6%	B	<u>109,922</u>
Total revenues	<u>235,500</u>	<u>245,865</u>			<u>235,488</u>
Expenditures					
Current					
Instruction	-	-			-
Support services	-	-			-
Other	<u>235,500</u>	<u>240,336</u>	102.1%	C	<u>279,698</u>
Total expenditures	<u>235,500</u>	<u>240,336</u>			<u>279,698</u>
Changes in fund balances	-	5,529			(44,210)
Fund balances, July 1, 2017	<u>-</u>	<u>-</u>			<u>-</u>
Fund balances, May 31, 2018	<u>\$ -</u>	<u>\$ 5,529</u>			<u>\$ (44,210)</u>

NOTES/

**The food service fund accounts for transactions related to the food service program of the District.**

Ninety-two Percent of the Year Reported

A\ Other local revenue consists of fees charged to students and staff for food

B\ Amount represents federal reimbursements for free/reduced students

C\ Amount represents expenses paid for salaries, food costs and cafeteria supplies

## Arkansas Arts Academy

### Operating Expenses (Does not include Building/Federal or Food Service) Eleven Months Ended May 31, 2018

	Annual Budget	Year To Date May 31, 2018	Percentage Of Actual to Budget	Notes	Year To Date May 31, 2017
61110 Certified Salaries	\$ 2,975,669	\$ 2,507,169	84.3%		\$ 2,260,781
61120 Classified Salaries	\$ 414,343	\$ 380,779	91.9%		\$ 336,900
61500 Bonus	\$ -	\$ 73,250	0.0%		\$ 74,000
61700 Substitutes	\$ -	\$ -	0.0%		\$ 806
62XX0 Crt & Cls Benefits	\$ 848,636	\$ 760,205	89.6%		\$ 711,799
63200 Instructional Services/Substitutes	\$ 114,512	\$ 118,654	103.6%		\$ 99,916
63310 Professional Development	\$ -	\$ 22,950	0.0%		\$ 53,350
63430 Accounting	\$ 28,000	\$ 22,569	80.6%		\$ 24,197
63440 Legal	\$ 5,000	\$ 1,746	34.9%		\$ 6,446
63490 Other Professional Services	\$ 69,800	\$ 485,434	695.5%	A	\$ 481,140
63900 Other Purchase Service	\$ 5,000	\$ 4,293	85.9%		\$ 18,084
64100 Water & Sewer	\$ 9,000	\$ 7,268	80.8%		\$ 7,271
64210 Sanitation	\$ 19,000	\$ 14,417	75.9%		\$ 16,437
64230 Cleaning Services	\$ 241,400	\$ 188,727	78.2%		\$ 195,799
64240 Lawn Care	\$ -	\$ 12,950	0.0%		\$ 10,498
64300 Repairs & Maintenance	\$ 50,000	\$ 65,051	130.1%	D	\$ 28,964
64400 Rental	\$ 644,739	\$ 901,897	139.9%	B	\$ 505,808
64420 Other Purchase Property	\$ 46,520	\$ 53,639	115.3%	C	\$ 49,041
65210 Property & Liability Insurance	\$ 64,500	\$ 81,080	125.7%		\$ 63,049
65310 Telephone	\$ 26,500	\$ 24,222	91.4%		\$ 25,862
65320 Postage	\$ 1,000	\$ 3,616	361.6%		\$ 31
65400 Advertising	\$ 3,000	\$ 1,468	48.9%		\$ 40,358
65500 Printing & Binding	\$ 33,500	\$ 568	1.7%		\$ 399
65800 Travel/Meals/Lodging	\$ 43,160	\$ 14,299	33.1%		\$ 17,048
66100 General Supplies & Materials	\$ 237,975	\$ 130,842	55.0%		\$ 133,922
66210 Natural Gas	\$ 20,000	\$ 22,443	112.2%		\$ 17,724
66220 Electricity	\$ 92,000	\$ 83,033	90.3%		\$ 77,740
66260 Gas	\$ 12,602	\$ 5,062	40.2%		\$ 967
66410 Textbooks	\$ 500	\$ 1,592	318.4%		\$ 247
66420 Library Books & Periodicals	\$ 5,000	\$ -	0.0%		\$ 30
66500 Technology Supplies	\$ 25,000	\$ 25,085	100.3%		\$ 109,151
66510 Software	\$ 50,800	\$ 50,110	98.6%		\$ 14,147
67000 Bldg & Land Improvement	\$ -	\$ -	0.0%		\$ -
67320 Vehicles	\$ -	\$ 41,600	0.0%		\$ -
673XX Technology Hardware/Software	\$ 125,000	\$ 14,996	12.0%		\$ -
68100 Dues & Fees	\$ 23,250	\$ 56,235	241.9%		\$ 46,944
68900 Misc Expenditures	\$ -	\$ 4,205	0.0%		\$ 219
69000 Other Uses of Funds	\$ -	\$ -	0.0%		\$ -
	<u>\$ 6,235,406</u>	<u>\$ 6,181,454</u>			<u>\$ 5,429,075</u>

A Includes architect fees that were ultimately reimbursed by the bond funds.

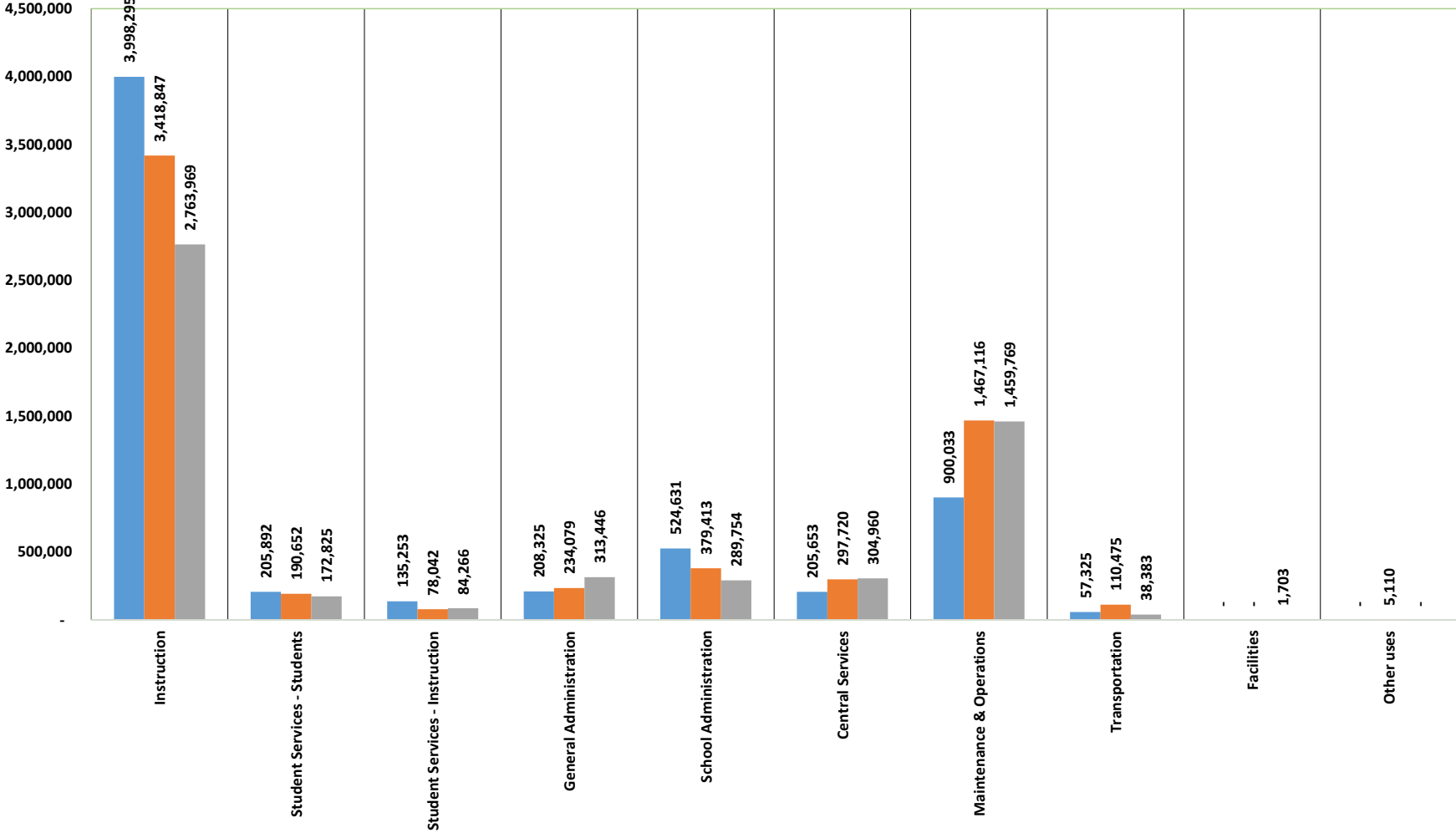
B Includes monthly bond payments

C Includes unforeseen utility additions to accommodate portables

D Includes unforeseen plumbing, HVAC and roofing issues at K-8

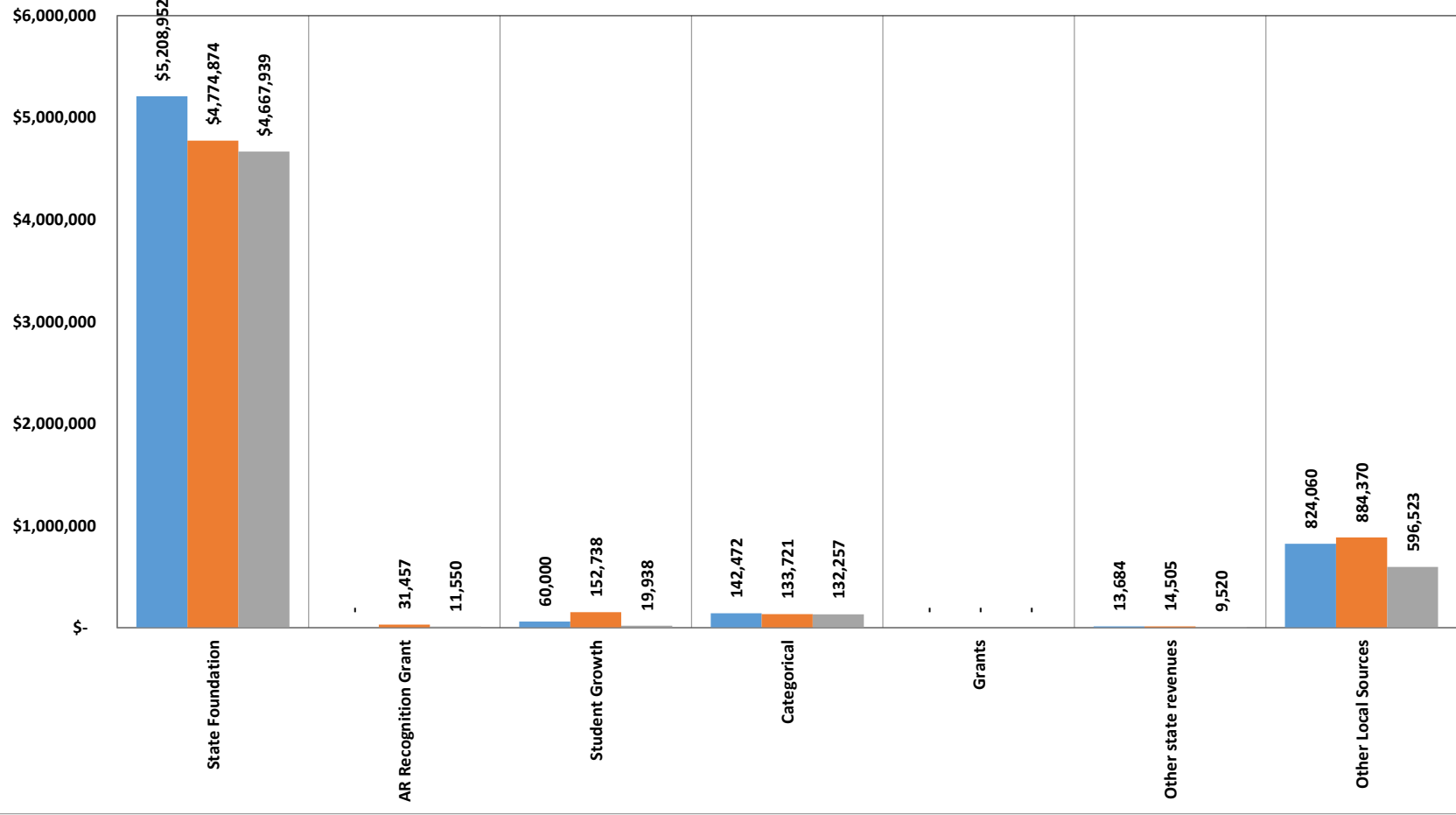
### Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru May 31, 2018

■ Budget ■ Actual ■ Prior Year



## Budget to Actual - Operating Funds 1, 2 and 4 Revenues thru May 31, 2018

■ Budget ■ Actual ■ Prior Year







To: Board of Education  
From: Mary Ley, CEO  
Date: June 6, 2018  
Re: Child Nutrition Price Increase

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Based on our calculations using the PLE tool provided by the Arkansas Child Nutrition office, we are needing a price increase of 10 cents for both student and adult meals. This would bring our meal prices as follows:

	Student	Adult
Breakfast	\$1.95	\$2.70
Lunch	\$2.95	\$3.95